Press Release



BUILDER Magazine Ranks Drees in Top Twenty-Five

Drees Homes is 23rd largest home builder in the nation

Ft. Mitchell, KY; May 13, 2013 - BUILDER, the leading media brand for residential construction, unveiled the BUILDER 100, its annual ranking of the 100 largest home building companies. Drees Homes ranked as the twenty-third largest home builder in the country. The ranking is based on total number of home closings for calendar year 2012. Drees is also the eighth largest private builder in the country.

The BUILDER 100 continued to outperform the overall market last year. Overall, BUILDER 100 companies closed 44.2 percent of all new homes for sale, a slight increase from 2011. "2012 was a shot in the arm for the nation's largest builders," said Jean Dimeo, editor-in-chief of BUILDER. "Clearly, builders benefited from improved economic conditions, low mortgage interest rates, and lower land costs."

"Drees is proud of our strong national market position," says President and Chief Executive Officer David Drees. "We kicked off 2012 with an array of new product including our Clarity Collection line of homes. The Clarity Collection resonated with today's buyers with its open floor plan designs, integrated outdoor living, and functional family foyers. Clarity was a tremendous part of our 2012 success and now accounts for over twenty-percent of our sales. In 2013, we will continue to expand our product to meet the changing wants and needs of home buyers."

Drees is celebrating its eighty-fifth anniversary in 2013. Headquartered in Fort Mitchell, KY, the company builds in Northern Kentucky; Cincinnati, Dayton and Cleveland, OH; Indianapolis, IN; Nashville, TN; Raleigh, NC; Jacksonville, FL; Greater Washington, DC metro area; and Austin and Dallas/Fort Worth, TX.

www.builderonline.com/builder100/2012.aspx.

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