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DREES ANNOUNCES NEW MIDWEST REGION PRESIDENT

Ft. Mitchell, KY July 24, 2013

Drees Homes announces David Bracht has been named Midwest Region President. Mr. Bracht will take over for Terry Sievers who is retiring August 23, 2013.

David Bracht has over 25 years of experience in the homebuilding industry. Previously, Bracht worked as Division President for a number of large national home builders in the Denver, Colorado market.

Bracht will oversee all areas of product design, development, operations, and construction management of single family homes and attached condos and townhomes in Northern Kentucky and Cincinnati and Dayton, Ohio. "David's leadership abilities and industry expertise made him the ideal choice to lead our efforts at our headquarters," said David Drees, President and CEO.

"As Region President, it is my responsibility to maintain and build upon the rock solid foundation that Drees has established," said Bracht. "I am extremely excited about leading the Drees Midwest Region and bringing a fresh perspective to this cornerstone division of the Company."

David Bracht holds a Bachelor's degree in Accounting from Wayne State University in Detroit, Michigan. He has served on the Home Builders Association of Metro Denver's

Board and has been involved with the ALS Foundation. He has a son Alex that will be attending Colorado State University in the Fall. Bracht resides in downtown Cincinnati.

Drees is celebrating its eighty-fifth anniversary in 2013 and is ranked as the twenty-third largest home builder in the country and the eighth largest privately-owned home builder by BUILDER media brand. Headquartered in Fort Mitchell, KY, the company builds in Northern Kentucky; Cincinnati, Dayton and Cleveland, OH; Indianapolis, IN; Nashville, TN; Raleigh, NC; Jacksonville, FL; the Greater Washington, DC metro area; and Austin and Dallas/Fort Worth, TX.

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